

## Complete Guide To Option Pricing Formulas

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~~n A call option gives the buyer of the option the right to buy the underlying asset at a fixed price (strike price or K) at any time prior to the expiration date of the option. The buyer pays a price for this right. n At expiration, • If the value of the underlying asset (S) > Strike Price(K) – Buyer makes the difference: S - K~~

~~**Option Pricing Basics – New York University**~~

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